

QUARTERLY REPORT

January - March 1992

The major event during this quarter was a conference co-sponsored by the Fund and the Center for UFO Studies to discuss the reported crash of a UFO on the Plains of San Agustin in New Mexico in early July 1947. The conference was held February 14-15 in Chicago. The purpose of the meeting was to lay out all of the evidence supporting such an event, as well as to examine the contention of some investigators that the event either didn't occur at that location, or didn't occur at all. A report on both sides of the issue will be published by CUFOS and the Fund in June.

The Fund's Executive Committee received - and approved - three grant proposals for continued investigation into government involvement in UFOs in 1947. The first was from Timothy Cooper, a private investigator in California, who proposed to conduct research into the reported landing of an unidentified space craft on or near the White Sands Proving Ground in New Mexico in July 1947. The estimated costs for the project are \$560.

The second was a proposal submitted by Michael Swords and David Ford to conduct research into personnel stationed at Wright-Patterson Air Force Base during the 1947-1948 period, in an effort to locate people who may have been involved in receiving the wreckage from the Roswell event. The proposal would involve utilizing the service of a "skip-tracer" (a finder of missing persons) and a genealogist. The estimated costs for the project are \$500.

The Executive Committee also approved a request from Stanton Friedman for \$1,000 to support telephone expenses related to his continuing research into the Roswell case through 1992.

Funding for these - and other - proposals was made possible by those who responded to our most recent request for support to continue research into the Roswell UFO crash case. Those who contributed \$50 or more to the effort received the new videotape, "Recollections of Roswell (Part 2)," a 105-minute presentation consisting of interviews with 28 witnesses. (To receive your copy, please fill out the enclosed Reply Form.) The fundraising appeal raised more than \$10,000 in donations.

Partly as a result of this generous support, the Fund was able to donate copies of all of its publications to the International UFO Museum recently opened in Roswell, New Mexico. We're pleased to report that the Fund is a Sponsor/Founding Member of the museum, whose activities we support wholeheartedly.

Also during this period, the Fund recognized outstanding journalism in 1991 through the Donald Keyhoe Journalism Award competition. This year's winners included:

- Cindy Horswell for her follow-up article on the Cash-Landrum case, published in the *Houston Chronicle*;

- Linda Moulton Howe for her documentary broadcast on the Fox Network, "UFO Report: Sightings"; and
- Cathy Wogan, for her article on a college UFO Studies class, in the Defiance (OH) *Crescent-News*.

The three winners shared a \$2,000 cash award. The competition was open to all journalists employed by a newspaper, magazine, television or radio station whose article or story on some aspect of the UFO phenomenon was published or broadcast during the 1991 calendar year.

The Fund also distributed a summary of UFO activities in 1991, entitled "UFO Year in Review," to our expanding list of media contacts. We received responses from a number of outlets, including the *Wall Street Journal* and *Omni* magazine (which is preparing several articles about the Fund, including one about the Keyhoe Journalism Award competition).

Treasurer's Report 1st Quarter 1992

Income

Donation	\$14,244.25
Sales	3,701.05
Postage	335.40
Interest	46.05
Other	<u>360.70</u>

Total Income **\$18,687.45**

Expenses

Program Services	\$ 9,456.35
Administration	1,783.99
Fundraising	<u>2,161.43</u>

Total Expenses **\$13,401.77**

Net Profit **\$ 5,285.68**

Assets

Checking Account	\$ 6,799.67
Hanson Savings & Loan	2,218.85
Dreyfus Account	1,073.54
Accounts receivable	<u>1,758.91</u>

Total Assets **\$11,850.97**

Liabilities

C/R research--Stringfield	\$ 940.11
Roswell video--Whiting	500.00
Roswell DC trip--Whiting	5,700.00
WPAFB research--Ford	250.00
Roswell rsch.--Friedman	800.00
Implant--Pritchard	500.00
Abduction research--Hall	<u>170.00</u>

Total Liabilities **\$ 8,860.11**

Net Worth **\$ 2,990.86**

NOTE: A summary of the Fund's income and expenses in 1991 indicates total income of \$35,289.40 and total expenses of \$37,399.13. Of the latter, 80% went to program services; only \$11% was used for administration, and 9% was spent on fundraising.